## **International Business**

## There are laws pertaining to International Business.

- We must exercise extreme caution in exploring business opportunities internationally and when entering into trade and business agreements. We must also carefully evaluate what products we can supply and what information we can supply to our business partners in other countries keeping in mind the rules and laws of the country we choose to do business with.
- The laws of our country prohibit the manufacture and supply of certain products to some boycotted or restricted countries. Such restrictions could be due to political, trade, commercial and / or other reasons and imposed by the relevant ministries governing international trade. We must ensure that we do not make a breach of such conditions of doing business internationally.
- It is imperative that we carefully seek proper legal advice and have all contracts, agreements involving supply of products and terms of payment clearly defined. Every care should be exercised to ensure that the interests of the company are protected at all times.